



WREGIS Committee Candidate Statement Form

To be considered as a candidate, you must return this form **on or before March 2, 2009**. By completing the Personal Information section below, you are attesting that you are the named individual and that the statements included on this form are true.

This information will be posted on the WREGIS website and may otherwise be made public.

Submit your statement by
March 2, 2009
to: Stephanie J. Roghaar
WREGIS Administrator
615 Arapeen Drive, Suite 210
Salt Lake City, UT 84108-1262
Phone: 801-883-6850
Fax: 801-582-3918
sroghaar@wecc.biz

Personal Information

Name: Derek Denniston

Entity I represent (if any): Evolution Markets Inc.

Class/sub-class seat for which I am running (Choose only one):

- Industry/ Other
 Industry/ Load Serving Entity
 Industry/Generating Unit
 State/Provincial Representative

Statement to Voters

Why I am qualified to serve on the WREGIS Committee:

Since 2007, I have led Evolution Market's nation-wide brokerage business for structured renewable power deals (e.g., power purchase agreements). Using my extensive structured transaction and energy markets expertise, I work with clients in each of the regional compliance REC markets. Evolution Markets is the world's leading environmental commodity broker with more than 80 professionals worldwide and \$65 Billion in brokered transactions. Evolution has been voted the top U.S. Renewables Broker in each of the last 6 years, 2003 – 2008.

Prior to Evolution, I worked for 4 years at Pacific Gas & Electric Company (PG&E) as a lead negotiator in procuring renewable power. This work included originating, structuring and negotiating 6 bilateral power purchase agreements for more than 500 MW in new capacity and 2,300 GWh in annual generation. I also led PG&E's initial competitive solicitation for RPS-eligible power in 2004, resulting in 5 executed contracts for 338 MW in new capacity.

Before PG&E, I worked for 7 years both developing and acquiring several power projects across the WECC for U.S. Generating Company and then AES—totaling more than 8,000 MW in installed capacity and \$6 Billion in invested capital.

I believe that this diverse combination of transactional experience as a developer, utility buyer and broker ideally positions me to represent the views and interests of the full spectrum of industry participants on the WREGIS Committee.

Why I seek to serve on the WREGIS Committee:

I have enjoyed serving on the WREGIS Committee since March 2008, when I succeeded my colleague Lenny Hochschild who was deeply involved in the early development of WREGIS and a founding member of the WREGIS Committee. I would like to continue my service on the WREGIS Committee because I am deeply committed to the long-term success of WREGIS. To me, the long-term success of WREGIS means that the tracking system performs on at least three key metrics: (1) easy and cost-effective for all Account Holders to use; (2) built on accurate, transparent and verifiable data; and (3) provides a platform that facilitates liquidity, efficiency, and transparency in the REC market, including via transfers with other regional tracking systems.

Conflicts of interest (if any) that might prevent me from an unbiased representation of the class for which I have been nominated: None

Any other comments:

I would be honored to continue my service on the WREGIS Committee. Thank you for your vote!